

TTM GAMING B.V.

Business Plan

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Business Summary and History

TTM GAMING B.V. strategically focuses on expanding its global user base by gradually entering key markets including the USA, Australia, Vietnam, and Indonesia. Our market entry strategy prioritizes regulated jurisdictions, with a strong emphasis on markets where stringent AML regulations are enforced, ensuring compliance while upholding our licensing status with the GCB (Curacao Gaming Control Board). With a diverse range of games catering to various audiences, we maintain an inclusive approach, without limiting ourselves to any specific client demographic. While presently operating under a Curacao sub-license, we aim to transition to new licensing arrangements in accordance with updated legislation.

Our financial projections indicate that, in the base scenario, TTM GAMING B.V. is positioned to achieve profitability by 2024, following the acquisition of a license from the GCB. Operating through the web domain www.bang.online and under the brand identity "TTM Gaming" we take pride in delivering exclusive intellectual property through our B2C services. Our portfolio showcases cutting-edge technologies, innovative designs, and captivating content, distinguishing us within the gaming industry.

These elements are not merely assets but integral components of our identity, essential for delivering an unparalleled gaming experience to our customers. Aligned with evolving legal requirements, we are actively pursuing licensing from the GCB. While our current focus encompasses Slots, Live casino, Online Casino, and Lottery, we have ambitious plans to expand into additional product verticals in the near future.

Vision and Mission

To be a leading global provider of immersive gaming experiences, distinguished by innovation, integrity, and inclusivity.

Our mission is to deliver unparalleled gaming entertainment to diverse audiences worldwide, while upholding the highest standards of regulatory compliance and ethical conduct. Through cutting-edge technology, captivating content, and a commitment to inclusivity, we aim to create memorable experiences that resonate with our players and drive sustainable growth for our stakeholders.

Why did we choose Curacao?

TTM GAMING B.V. is strategically focused on obtaining a new licensing framework provided by the GCB, leveraging the acquisition of a Curacao Gaming License. This decision reinforces our competitive advantage in the dynamic iGaming market, poised to open up new avenues for business expansion and enhance our industry reputation simultaneously.

- **International Recognition:** While not as stringent as some other jurisdictions, the Curacao license is recognized internationally. It lends a level of legitimacy to TTM GAMING B.V. in the eyes of players and partners across various regions.
- **Flexibility:** Curacao offers a relatively straightforward licensing process compared to some other jurisdictions. This flexibility can be advantageous for a growing company like TTM GAMING B.V., allowing them to quickly obtain a license and start operating in multiple markets.
- **Cost-Effectiveness:** Obtaining a Curacao license typically involves lower fees and operational costs compared to licenses from other jurisdictions. For a startup or expanding company, this can be a significant advantage in terms of budget allocation.
- **Market Access:** The Curacao license allows operators to access a wide range of markets,

including many where stringent regulations are not as prevalent. This can provide TTM GAMING B.V. with opportunities to establish a presence in various regions and grow their user base.

- Continued Growth: While TTM GAMING B.V. may have plans to transition to licenses from other jurisdictions in the future, starting with a Curacao license allows them to begin operations and generate revenue. As they expand and evolve, they can then pursue additional licenses to further enhance their regulatory standing and market reach.

Target Market Analysis Summary

- USA: The USA presents a lucrative market due to its large population of gamers and the increasing acceptance of online gaming. With the legalization of online gambling in several states and a growing interest in iGaming, there's significant potential for growth. However, competition is fierce, and regulatory compliance is paramount.
- Australia: Australia boasts a mature and well-established iGaming market. Despite recent regulatory changes tightening restrictions, there remains a strong demand for online gaming services. The market's stability and high internet penetration rate make it an attractive target for expansion.
- Vietnam: Vietnam's emerging iGaming market is characterized by a young, tech-savvy population and increasing internet accessibility. While regulatory frameworks are still developing, there is growing interest in online gaming platforms. TTM GAMING B.V. can capitalize on this growing trend by offering innovative and localized gaming experiences.
- Indonesia: Indonesia represents a challenging yet promising market due to its large population and growing internet usage. However, strict regulations surrounding gambling pose significant barriers to entry. Despite these challenges, there's potential for success through strategic partnerships and targeted marketing campaigns.

Marketing Strategy

- Market Segmentation: Segment the target markets (USA, Australia, Vietnam, Indonesia) based on demographics, psychographics, and gaming preferences to tailor marketing efforts effectively.
- Localized Content: Develop localized content and promotions to resonate with each target market, considering cultural nuances, language preferences, and regional gaming trends.
- Digital Marketing: Implement a comprehensive digital marketing strategy encompassing search engine optimization (SEO), social media marketing, content marketing, and influencer partnerships to increase brand visibility and drive user engagement.
- Engagement Campaigns: Launch engaging campaigns and tournaments to interact with players and foster a sense of community within the gaming platform. Utilize gamification elements to enhance user experience and encourage participation.
- Partnerships and Sponsorships: Forge strategic partnerships with local gaming influencers, content creators, and esports teams to reach a wider audience and strengthen brand credibility. Explore sponsorship opportunities for gaming events and competitions to increase brand exposure.
- Customer Relationship Management (CRM): Implement a CRM system to collect and analyze customer data, enabling personalized marketing campaigns, targeted promotions, and improved customer retention strategies.
- Regulatory Compliance Communication: Clearly communicate TTM GAMING B.V.'s commitment to regulatory compliance and responsible gaming practices through marketing materials and customer communication channels to build trust and credibility among players and regulatory authorities.

- **Customer Support and Feedback:** Provide responsive customer support services across multiple channels, including live chat, email, and social media, to address player inquiries promptly and gather valuable feedback for continuous improvement.
- **Analytics and Performance Tracking:** Utilize analytics tools to track the performance of marketing campaigns, measure key performance indicators (KPIs), and refine strategies based on data-driven insights to optimize ROI and achieve marketing objectives.
- **Continuous Innovation:** Stay abreast of industry trends, technological advancements, and competitor activities to innovate marketing strategies continuously and maintain a competitive edge in the dynamic iGaming market.

Financial Strategy

- **Budget Allocation:** Allocate financial resources strategically across key areas such as marketing, technology infrastructure, regulatory compliance, talent acquisition, and product development to support business growth objectives while maintaining financial stability.
- **Revenue Diversification:** Diversify revenue streams by expanding product offerings, exploring new markets, and leveraging emerging technologies to mitigate risks associated with reliance on a single revenue source.
- **Cost Optimization:** Implement cost optimization measures to streamline operations, improve efficiency, and reduce unnecessary expenses without compromising on quality or regulatory compliance.
- **Capital Management:** Develop robust capital management strategies to ensure adequate liquidity, optimize cash flow, and manage working capital effectively to support day-to-day operations and long-term growth initiatives.
- **Risk Management:** Identify, assess, and mitigate financial risks associated with market volatility, regulatory changes, currency fluctuations, and operational disruptions through proactive risk management practices and hedging strategies.
- **Financial Forecasting:** Conduct thorough financial forecasting and scenario analysis to anticipate potential challenges, identify growth opportunities, and make informed strategic decisions to maximize shareholder value and long-term profitability.
- **Investment Prioritization:** Prioritize investments in high-impact initiatives with the potential to generate sustainable returns and create long-term value for stakeholders while maintaining a disciplined approach to capital allocation.
- **Debt Management:** Manage debt obligations prudently by maintaining an appropriate debt-to-equity ratio, optimizing debt structures, and refinancing debt when favorable opportunities arise to minimize interest expenses and mitigate refinancing risks.
- **Compliance and Transparency:** Ensure compliance with financial regulations, accounting standards, and reporting requirements to uphold transparency, integrity, and accountability in financial operations and disclosures.
- **Performance Monitoring:** Establish key performance indicators (KPIs) and financial metrics to monitor performance, track progress against strategic objectives, and facilitate timely decision-making based on actionable insights and financial analysis. Regularly review and adjust financial strategies as needed to adapt to changing market conditions and business dynamics.

SWOT Analysis

Strengths:

- **Diverse Range of Games:** TTM GAMING B.V. offers a diverse portfolio of games catering to various audiences, enhancing its market appeal and potential for customer acquisition and retention.
- **Regulatory Compliance:** The company prioritizes regulatory compliance, holding a Curacao

Gaming License and aiming to obtain new licensing arrangements, which strengthens its credibility and market entry opportunities.

- **Brand Identity and Reputation:** TTM GAMING B.V. operates under the brand identity "130Group" and maintains a strong industry reputation for delivering exclusive intellectual property and cutting-edge gaming experiences, which enhances brand recognition and customer loyalty.
- **Strategic Market Expansion:** The company's strategic focus on expanding into key markets such as the USA, Australia, Vietnam, and Indonesia demonstrates its commitment to growth and diversification, tapping into lucrative opportunities in emerging gaming markets.

Weaknesses:

- **Limited Licensing:** Reliance on a Curacao Gaming License may pose limitations in accessing certain markets with stricter regulatory requirements, potentially hindering expansion opportunities in highly regulated jurisdictions.
- **Competition:** The iGaming industry is highly competitive, with numerous established and emerging competitors vying for market share, which may challenge TTM GAMING B.V.'s ability to differentiate its offerings and attract and retain customers.
- **Transitioning Licensing Arrangements:** The process of transitioning to new licensing arrangements in accordance with updated legislation may entail uncertainties and administrative complexities, potentially disrupting operations and financial performance in the short term.

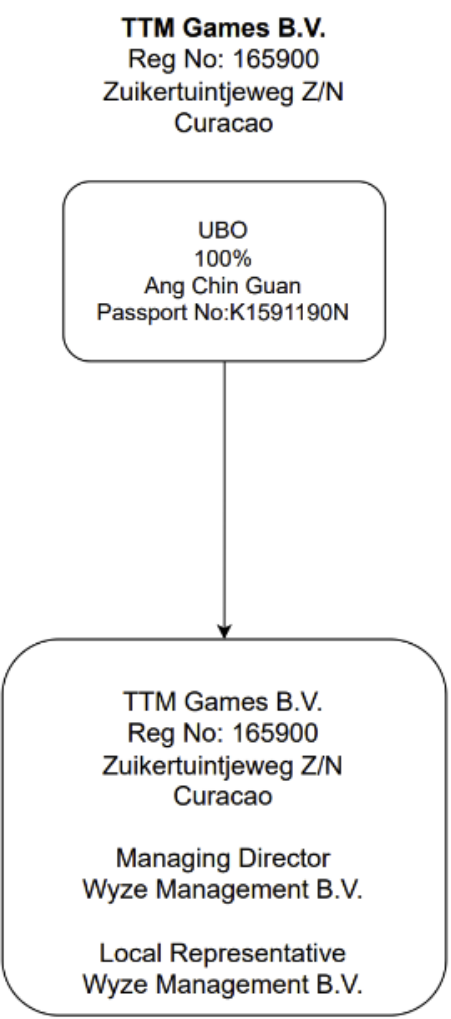
Opportunities:

- **Market Growth:** Expansion into emerging markets such as Vietnam and Indonesia presents significant growth opportunities due to increasing internet penetration, rising disposable incomes, and growing interest in online gaming among the younger population segments.
- **Product Innovation:** Investing in research and development to innovate and diversify the gaming portfolio with new and engaging content can enhance competitiveness and appeal to evolving customer preferences, driving revenue growth and market penetration.
- **Strategic Partnerships:** Collaborating with local gaming influencers, content creators, and strategic partners can facilitate market entry and brand promotion in target markets, leveraging their established networks and credibility to reach a broader audience and enhance brand visibility.

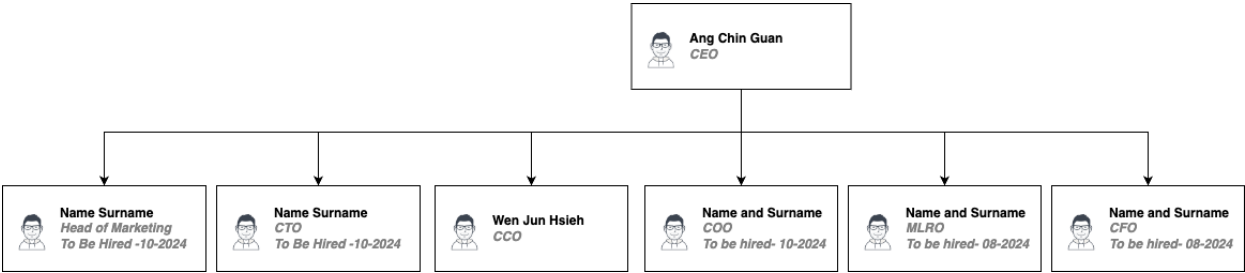
Threats:

- **Regulatory Changes:** Evolving regulatory frameworks and compliance requirements in various jurisdictions, particularly in highly regulated markets like the USA and Australia, may pose challenges and regulatory risks for TTM GAMING B.V., necessitating ongoing monitoring and adaptation to regulatory changes.
- **Economic Uncertainty:** Economic downturns, currency fluctuations, and geopolitical uncertainties can impact consumer spending habits and gaming preferences, potentially affecting the company's revenue and profitability.
- **Technological Disruption:** Rapid advancements in technology and shifts in consumer preferences towards new gaming platforms or emerging technologies (e.g., virtual reality, augmented reality) may disrupt the traditional gaming industry landscape, posing threats to established players like TTM GAMING B.V. that may require agility and innovation to adapt and remain competitive.

TTM Gaming B.V. shareholding structure



Organizational plan



Key personnel and key functions' competence

CEO: Ang Chin Guan

Ang Chin Guan, a dynamic and forward-thinking individual with a passion for exploring new horizons. With a proven track record of excelling in client management and strategic planning across various industries, Ang Chin Guan is now ready to venture into the dynamic world of gaming.

Bringing a wealth of experience from optimizing revenue performance and fostering strong client relationships, Ang Chin Guan is poised to lead the charge in the gaming sector. As a seasoned leader accustomed to anticipating market trends and maximizing commercial opportunities, Ang Chin Guan is well-equipped to navigate the ever-evolving landscape of the gaming industry.

With a keen eye for detail and a knack for driving results, Ang Chin Guan is committed to ensuring client satisfaction and exceeding expectations in the gaming realm. From devising innovative campaign strategies to managing contract administration with precision, Ang Chin Guan's expertise extends seamlessly into the realm of gaming, where creativity and strategic thinking are paramount.

Responsible for:

- Provide strategic guidance and support to the CEO, assisting in the formulation and execution of business plans and initiatives to drive the company's growth and success in the gaming industry.
- Oversee and ensure compliance with all relevant regulations, laws, and industry standards applicable to the gaming sector, safeguarding the company's operations and reputation.
- Develop and implement policies and procedures to ensure adherence to compliance requirements, including data protection, anti-money laundering (AML), and Know Your Customer (KYC) regulations.
- Identify potential risks and vulnerabilities within the gaming business, conducting risk assessments and implementing measures to mitigate risks effectively.
- Serve as the primary point of contact for regulatory agencies, maintaining open communication channels and ensuring timely compliance with regulatory inquiries and reporting obligations.
- Provide training and education to employees on compliance policies, procedures, and best practices, fostering a culture of compliance awareness and accountability throughout the organization.
- Establish and monitor internal controls to prevent and detect compliance breaches, conducting regular audits and reviews to assess the effectiveness of control measures.
- Promote ethical conduct and integrity within the company, championing a culture of transparency, honesty, and accountability at all levels of the organization.
- Prepare and submit regulatory reports and documentation as required, maintaining accurate records and documentation to demonstrate compliance with applicable laws and regulations.
- Stay informed about evolving regulatory requirements and industry trends in the gaming sector, continuously reviewing and enhancing compliance programs to adapt to changing circumstances and mitigate emerging risks.

Compliance: Wen Jun Hsieh

Wen Jun Hsieh is a proactive and detail-oriented professional with extensive experience in compliance, specializing in the iGaming sector. With a proven track record of assisting numerous clients in the iGaming industry to obtain gaming licenses, particularly in jurisdictions such as Malta, Curacao, UK, Romania, and Canada, Wen Jun brings a wealth of expertise in navigating complex regulatory landscapes.

Throughout her career, Wen Jun has demonstrated strong organizational skills and a keen ability to manage multiple projects simultaneously, ensuring timely and efficient completion while exceeding client expectations. Her proactive approach and meticulous attention to detail have made her instrumental in overseeing and managing compliance projects from inception to completion.

One of Wen Jun's key strengths lies in his effective coordination and management of projects, where she actively engages with clients, regulatory authorities, and internal stakeholders to ensure that all project requirements are met with precision and professionalism. Her dedication to delivering results that exceed expectations and forge lasting partnerships built on trust and integrity underscores his commitment to excellence and client satisfaction.

In addition to her hands-on experience, Wen Jun continually seeks to enhance her knowledge and skills through ongoing education and training. His passion for excellence drives her to stay abreast of the latest developments in compliance regulations and best practices, enabling her to provide informed guidance and support to the company.

With her expertise, dedication, and proven track record, Wen Jun Hsieh is a valuable asset to any organization, poised to uphold the highest standards of compliance and contribute to the success and growth of the company.

COO to be hired

Responsibilities:

- Oversee day-to-day operations of the gaming business, ensuring efficient and effective execution of strategic plans.
- Streamline processes and workflows to optimize productivity and resource allocation.
- Collaborate with department heads to align operational objectives with overall business goals.
- Monitor key performance indicators (KPIs) and metrics to assess operational performance and identify areas for improvement.
- Manage relationships with vendors, suppliers, and other external stakeholders to support operational needs.
- Implement risk management strategies and contingency plans to mitigate operational risks.
- Foster a culture of innovation, teamwork, and continuous improvement within the organization.

CFO to be hired

Responsible for:

- Develop and execute financial strategies to support the company's growth and profitability objectives.
- Manage financial planning and budgeting processes, including forecasting and cash flow management.
- Oversee accounting functions, including financial reporting, taxation, and audit compliance.

- Analyze financial performance and key metrics to provide insights and recommendations to senior management.
- Evaluate investment opportunities and capital allocation decisions to maximize shareholder value.
- Establish and maintain relationships with banks, investors, and other financial stakeholders.
- Ensure compliance with financial regulations and reporting requirements.

CTO to be hired

Responsibilities:

- Develop and implement technology strategies and roadmaps to support the company's business objectives.
- Lead the design, development, and implementation of technology solutions and platforms.
- Ensure the security, scalability, and reliability of the company's technology infrastructure.
- Oversee technology-related risks and cybersecurity measures to protect against threats and vulnerabilities.
- Identify emerging technologies and trends that could enhance the company's competitive advantage.
- Collaborate with cross-functional teams to integrate technology solutions into business processes.
- Recruit, develop, and retain top talent in the technology department.

Head of Marketing to be hired

Responsibilities:

- Develop and execute marketing strategies to drive customer acquisition, retention, and brand awareness.
- Oversee the development of marketing campaigns, including digital marketing, advertising, and promotions.
- Analyze market trends and consumer behavior to identify opportunities for growth and innovation.
- Manage marketing budgets and allocate resources effectively to maximize ROI.
- Build and maintain relationships with media partners, agencies, and other external stakeholders.
- Measure and report on the performance of marketing initiatives, using data and analytics to inform decision-making.
- Lead and mentor a team of marketing professionals, fostering a culture of creativity, collaboration, and excellence.

MLRO to be hired

Responsibilities:

- Develop and maintain anti-money laundering (AML) policies, procedures, and controls in compliance with regulatory requirements.
- Conduct risk assessments to identify and assess money laundering risks associated with the gaming business.
- Monitor transactions and account activity for suspicious behavior and potential money laundering activities.
- Investigate and report suspicious transactions to relevant authorities in accordance with legal and regulatory obligations.
- Provide training and guidance to employees on AML compliance and reporting obligations.

- Collaborate with internal audit and compliance teams to ensure effective oversight of AML controls and procedures.
- Stay abreast of regulatory developments and industry best practices related to AML compliance.

Game providers

At TTM GAMING B.V., we take pride in curating an exceptional selection of games from top-tier providers, by offering games from several providers, TTM GAMING B.V. ensures that its players have access to high-quality and diverse gaming experiences.

- Evolution Gaming:
 - License: Evolution Gaming holds licenses from multiple reputable regulatory authorities, including the Malta Gaming Authority (MGA) and the UK Gambling Commission (UKGC), ensuring compliance and legitimacy in various jurisdictions.
 - Features: Evolution Gaming is renowned for its live dealer casino games, offering an immersive and authentic gaming experience. Their portfolio includes a wide range of live dealer games such as Live Roulette, Live Blackjack, Live Baccarat, and innovative game show-style titles like Crazy Time and Monopoly Live.
- PGSoft (Pocket Games Soft):
 - License: PGSoft is licensed and regulated by the Malta Gaming Authority (MGA), the UK Gambling Commission (UKGC), and other gaming jurisdictions, ensuring adherence to strict regulatory standards.
 - Features: PGSoft specializes in developing engaging and visually stunning slot games with unique themes and innovative features. Their games often incorporate high-quality graphics, immersive sound effects, and exciting bonus rounds, providing players with captivating gaming experiences.
 - Pragmatic Play:
 - License: Pragmatic Play holds licenses from various regulatory authorities, including the Malta Gaming Authority (MGA), the UK Gambling Commission (UKGC), and the Gibraltar Regulatory Authority, ensuring compliance and credibility across different markets.
 - Features: Pragmatic Play offers a diverse portfolio of casino games, including video slots, table games, and live casino games. Their slots are known for their vibrant graphics, innovative gameplay mechanics, and generous bonus features, catering to a wide range of players' preferences.
- Hacksaw Gaming:
 - License: Hacksaw Gaming is licensed and regulated by the Malta Gaming Authority (MGA) and the UK Gambling Commission (UKGC), ensuring adherence to strict regulatory standards and player protection measures.
 - Features: Hacksaw Gaming specializes in developing innovative scratch card games and slots with simple yet engaging gameplay mechanics. Their games often feature high-quality graphics, exciting themes, and instant-win opportunities, providing players with fast-paced and entertaining gaming experiences.
- Spribe:
 - License: Spribe holds licenses from reputable regulatory authorities such as the Malta Gaming Authority (MGA) and the UK Gambling Commission (UKGC), ensuring compliance and credibility in the gaming industry.
 - Features: Spribe is known for its innovative approach to multiplayer games, particularly

in the social gaming and esports sectors. Their games often incorporate elements of skill, strategy, and competition, offering players interactive and engaging experiences that encourage social interaction and community building.

Risk Evaluation Process

- **Risk Identification:** Identify potential risks to players, such as problem gambling, data privacy breaches, unfair gaming practices, and inadequate customer support.
- **Risk Assessment:** Assess the identified risks in terms of their potential impact on players' well-being, financial security, and gaming experience.
- **Risk Prioritization:** Prioritize risks based on their severity, likelihood of occurrence, and potential harm to players.
- **Risk Mitigation and Control:** Implement measures to mitigate player risks, such as responsible gaming tools (e.g., self-exclusion, deposit limits), robust data protection measures, fair gaming practices, and responsive customer support services.
- **Risk Monitoring and Reporting:** Continuously monitor player risks, track effectiveness of mitigation measures, and report any incidents or concerns to regulatory authorities and player advocacy organizations.
- **Continuous Improvement:** Regularly review and enhance player protection measures, incorporating feedback from players, industry best practices, and regulatory guidelines to ensure a safe and enjoyable gaming environment.

Legal Framework

- **Curacao Gaming Control Board (GCB):** The Curacao Gaming Control Board is responsible for regulating and overseeing the iGaming industry in Curacao. It issues licenses to operators and ensures compliance with gaming laws and regulations.
- **Curacao Gaming License:** Operators in the iGaming industry can obtain a Curacao Gaming License, which allows them to legally operate online gambling platforms. The license demonstrates compliance with Curacao's gaming regulations and provides legitimacy to operators.
- **Gaming Legislation:** Curacao's gaming legislation, including the National Ordinance Offshore Games of Hazard and Betting (NOGHB), sets out the legal framework for online gambling activities. It defines the requirements for obtaining a gaming license, operating online gaming platforms, and ensuring player protection.
- **Regulatory Compliance:** Operators holding a Curacao Gaming License must comply with various regulatory requirements, including anti-money laundering (AML) regulations, player protection measures, responsible gaming practices, and data protection laws.
- **Taxation and Fees:** The legal framework in Curacao outlines taxation rates and licensing fees for operators in the iGaming industry.
- **Enforcement and Penalties:** The regulatory authorities in Curacao enforce gaming laws and regulations through inspections, audits, and investigations. Non-compliance with licensing conditions or gaming regulations may result in penalties, fines, or license revocation.
- **International Cooperation:** Curacao collaborates with international regulatory authorities and organizations to combat illegal gambling activities, promote responsible gaming, and ensure cross-border regulatory cooperation in the iGaming industry.

Policies and Procedures

In alignment with our steadfast dedication to regulatory compliance and transparency, TTM GAMING B.V. is committed to promptly furnishing all policies and procedures to the relevant authorities within

six months of the license issuance. This timeframe exemplifies our unwavering commitment to presenting our comprehensive framework to the Gaming Control Board (GCB) for thorough review and scrutiny.

By adhering rigorously to this schedule, we underscore our responsible governance approach and unwavering dedication to fulfilling all regulatory obligations in a timely manner. Recognizing the paramount importance of aligning with industry best practices and regulatory standards, we emphasize the timely provision of our complete set of policies and procedures as a testament to our commitment to regulatory compliance, including robust measures for data protection and Anti-Money Laundering (AML) protocols.

We acknowledge that the timely submission of these policies and procedures is essential for establishing a robust foundation for operational excellence, ensuring not only regulatory compliance but also safeguarding sensitive data and preventing illicit financial activities. Therefore, TTM GAMING B.V. diligently focuses on finalizing and refining our framework to ensure it aligns with the requirements of the gaming industry, embodies the highest standards of corporate governance, and integrates stringent data protection and AML measures.

Submitting our policies and procedures within six months of license issuance enables relevant authorities to conduct a rigorous evaluation, assessing our commitment to compliance and adherence to industry guidelines, including data protection and AML regulations. This proactive approach is crucial for nurturing trust, upholding transparency, and complying with the regulations set forth by gaming authorities.

TTM Gaming B.V.
Balance Sheet as at CALENDAR YEAR END

	Year 1	Year 2	Year 3
	€	€	€
Fixed Assets Assets	39,917.33	66,674.67	84,765.33
Tangible Assets	39,917.33	66,674.67	84,765.33
Current Assets	928,552.07	6,602,913.92	16,287,018.70
Trade Debtors	0.00	526,698.74	546,698.74
Prepayments			50,000.00
Bank Accounts	928,552.07	6,076,215.18	15,690,319.96
Current Liabilities	-25,000.00	-62,172.82	-95,400.95
Trade Creditors	-20,000.00	-50,000.00	-76,768.00
Accruals	-5,000.00	-12,172.82	-18,632.95
Total Assets and Liabilities	943,469.41	6,607,415.76	16,276,383.08
Capital & Reserves	748,469.41	6,636,405.50	16,305,372.81
Share Capital	5,000.00	5,000.00	5,000.00
Profit & Loss Current Year	743,469.41	6,631,405.50	16,300,372.81
Total Capital and Reserves	748,469.41	6,636,405.50	16,305,372.81

TTM Gaming B.V.
Cash Flow

	Year 1	Year 2	Year 3
	€	€	€
Net income	743,469	5,887,936	9,668,967
Adjustment for change in:			
Accrued expenses (non-cash)	5,000	7,173	6,460
CF from income	748,469	5,895,109	9,675,427
Working Capital (+/-)	20,000	30,000	- 23,232
CF operational	768,469	5,925,109	9,652,195
CF Investment	- 39,917	- 26,757	- 18,091
CF Shareholder	-	-	-
Change of Liquidity	728,552	5,898,352	9,634,105
Issue of Share Capital	5,000		
Change of Financing	5,000		
Liquidity beginning of period	-	733,552	6,631,904
Liquidity end of period	733,552	6,631,904	16,266,008

TTM Gaming B.V.
Profit and Loss Account for the Period Ending

	Y1 €	Y2 €	Y3 €
Income	6,283,636.79	30,152,452.90	67,235,934.14
GGR	6,283,636.79	30,152,452.90	67,235,934.14
Cost	-3,843,818.40	-15,848,426.45	-34,467,387.07
Promotions	-1,570,909.20	-7,538,113.23	-16,808,983.54
Affiliates	-1,570,909.20	-7,538,113.23	-16,808,983.54
Gross Contribution	2,439,818.40	14,304,026.45	32,768,547.07
Operating Expenses	-1,267,042.49	-6,286,564.84	-19,130,251.53
Marketing	-43,550.00	-181,350.00	-1,263,600.00
IT Services	-26,800.00	-223,200.00	-3,110,400.00
Development	-53,600.00	-223,200.00	-2,073,600.00
Platform Fees	107,698.50	137,351.21	164,875.96
Processing Fees	-251,345.47	-1,206,098.12	-2,689,437.37
Supplier Cost	-942,545.52	-4,522,867.94	-10,085,390.12
Annual GCB Licence Fee	-24,600.00	-42,600.00	-42,600.00
GCB Fees	-24,600.00	-24,600.00	-24,600.00
Application Fee	-5,000.00	0.00	0.00
System Audit	-2,700.00	0.00	0.00
Compliance Audit	0.00	0.00	-5,500.00
Gross Profit / (Loss)	1,172,775.91	8,017,461.61	13,638,295.55
Administrative Expenses	-219,610.00	-468,825.60	-1,242,183.60
Accountancy Fees	-34,506.00	-124,221.60	-745,329.60
Audit Fees	-6,500.00	-6,500.00	-6,500.00
Office Expenses	-9,000.00	-40,500.00	-101,250.00
Professional Fees	-23,004.00	-23,004.00	-23,004.00
Rent	-60,000.00	-120,000.00	-144,000.00
Salaries	-75,000.00	-135,000.00	-202,500.00
Telecommunication Expenses	-2,400.00	-2,400.00	-2,400.00
Travelling & Accomodation	-8,000.00	-16,000.00	-16,000.00
Other	-1,200.00	-1,200.00	-1,200.00
Net Profit / (Loss) Before Taxation	953,165.91	7,548,636.01	12,396,111.95
Net Profit / (Loss) After Taxation	-209,696.50	-1,660,699.92	-2,727,144.63
Net Profit / (Loss)	743,469.41	5,887,936.09	9,668,967.32